



SOUTHERN CALIFORNIA IBEW – NECA TRUST FUNDS

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MEMORANDUM

TO: All Plan Participants
Beneficiaries Receiving Benefit Payments
QDRO Alternate Payees
Employers Obligated to Contribute
Local Unions Representing Plan Participants
Secretary of Labor
Pension Benefit Guaranty Corporation

FROM: Board of Trustees
Southern California IBEW-NECA Pension Trust Fund

DATE: October 27, 2016

RE: First Amendment to the September 28, 2016 Rehabilitation Plan Adopted by the Southern California IBEW-NECA Pension Trust Fund October 27, 2016

IMPORTANT – If you are a retired participant (pensioner), beneficiary or QDRO alternate payee receiving pension payments, the Fund is required to send you this notice. However, the benefit changes described in this notice do not apply to you.

On September 28, 2016, the Board of Trustees of the Southern California IBEW-NECA Trust Fund (“Plan”) adopted a Rehabilitation Plan (“Rehab Plan”) consisting of a Default Schedule and two Alternative Schedules. On October 27, 2016, the Board of Trustees of the Plan agreed to amend the Rehab Plan by adding an additional Alternative Schedule to the Rehab Plan Alternative Schedule 1.

A copy of the Amendment and the Alternative Schedule 1 (a-u) accompany this Memorandum. The original September 28, 2016 Memorandum was mailed out to all of the entities set forth above. If you did not receive the original Memorandum regarding “Benefit Changes under the Critical Status Rehabilitation Plan” and would like to receive additional copies of these documents, please contact the Administrative Trust Funds Office at the nationwide, toll free number (800) 824-6935 or at the primary business number (323) 221-5861.

**SOUTHERN CALIFORNIA IBEW – NECA PENSION PLAN
AMENDMENT to the REHABILITATION PLAN
For Plan Year Beginning July 1, 2016**

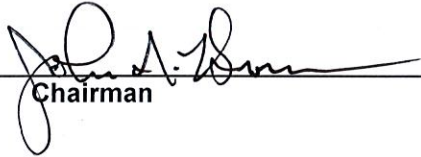
This Amendment to the Southern California IBEW-NECA Pension Plan's Rehabilitation Plan For Plan Year Beginning July 1, 2016, is made by the Board of Trustees of the Southern California IBEW-NECA Pension Trust Fund ("Board of Trustees") to add an additional contribution increase option (u) to be appended to the options denoted within Alternative Schedule 1 (which are also applicable to Alternative Schedule 2). Contribution increase option (u) is defined as follows:


Alternative	Contribution Increase per Hour Worked	Increase(s) Effective on and after the Following Date(s)
(u)	an increase of \$0.35 followed by two cumulative increases of \$0.34	March 1, 2017, March 1, 2018 and March 1, 2019 respectively

All other aspects of the Rehabilitation Plan, the Default and Alternative Schedules otherwise remain the same.

Executed this 27th day of October, 2016 at Commerce, California.

Board of Trustees
Southern California IBEA-NECA
Pension Trust Fund

By:  _____
Chairman

By:  _____
Secretary

AMENDMENT to ALTERNATIVE SCHEDULE 1 to denote Alternative (u)

Benefit Changes

- The disability benefits are eliminated for any participants who are not in pay status as a disabled participant as of March 31, 2017.
- The subsidy for the Early Retirement Pension for all Terminated Vested Participants is eliminated. The subsidy for the Early Retirement Pension is eliminated for any Active Participants retiring prior to attaining both age 56 and 44,500 hours. The benefit is otherwise based on actuarial reductions from Normal Retirement Age (age 65) for any participants who are not in pay status as of March 31, 2017.

Contributions

All prior non-accruing contributions continue to be non-accruing. This Rehabilitation Plan Alternative Schedule I requires one of the Contribution Increase Schedules below to be adopted. The majority of the schedules below come from and could have been implemented with the Plan's January 27, 2016 Funding Improvement Plan (FIP) Update. The rate increases are non-accruing and solely serve to improve the funding of the Plan. If one of the following rate increase schedules has already been implemented in line with the January 27, 2016 FIP Update, it does not need to be implemented in duplicate.

Alternative	Contribution Increase per Hour Worked	Increase(s) Effective on and after the Following Date(s)
(a)	single increase of \$0.76	February 1, 2016
(b)	two cumulative increases of \$0.41	February 1, 2016 and February 1, 2017 respectively
(c)	three cumulative increases of \$0.29	February 1, 2016, February 1, 2017 and February 1, 2018 respectively
(d)	single increase of \$0.80	July 1, 2016
(e)	two cumulative increases of \$0.43	July 1, 2016 and July 1, 2017 respectively
(f)	three cumulative increases of \$0.31	July 1, 2016, July 1, 2017 and July 1, 2018 respectively
(g)	single increase of \$0.88	February 1, 2017
(h)	two cumulative increases of \$0.47	February 1, 2017 and February 1, 2018 respectively
(i)	three cumulative increases of \$0.34	February 1, 2017, February 1, 2018 and February 1, 2019 respectively
(j)	single increase of \$0.93	July 1, 2017
(k)	two cumulative increases of \$0.51	July 1, 2017 and July 1, 2018 respectively
(l)	three cumulative increases of \$0.37	July 1, 2017, July 1, 2018 and July 1, 2019 respectively
(m)	single increase of \$0.86	January 1, 2017
(o)	single increase of \$1.11	July 1, 2018
(p)	two cumulative increases of \$0.62	July 1, 2018 and July 1, 2019 respectively
(q)	three cumulative increases of \$0.45	July 1, 2018, July 1, 2019 and July 1, 2020 respectively
(r)	single increase of \$1.36	July 1, 2019
(s)	two cumulative increases of \$0.76	July 1, 2019 and July 1, 2020 respectively
(t)	three cumulative increases of \$0.57	July 1, 2019, July 1, 2020 and July 1, 2021 respectively
(u)	an increase of \$0.35 followed by two cumulative increases of \$0.34	March 1, 2017, March 1, 2018 and March 1, 2019 respectively

Each of the contribution requirements is subject to additional increases as necessary in future Rehabilitation Plan Updates. If an existing Agreement calls for different rates for apprentices or other classifications than the journeyman rate that practice may continue under this Alternative Schedule.