



SOUTHERN CALIFORNIA IBEW - NECA TRUST FUNDS

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August 1, 2018

**TO:** Contributing Employers and Sponsoring Labor Organizations

**FROM:** Administrative Trust Funds Office

**RE:** Southern California IBEW-NECA Defined Contribution Plan - Change in Monthly Administrative Fee

Pursuant to the applicable regulations requiring notice to contributing employers and sponsoring labor organizations of the decrease in the monthly fee assessed to individual account holders, please be advised that the notice below is being issued to all individuals with a John Hancock administered defined contribution plan account in the Southern California IBEW-NECA Defined Contribution Plan.

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The Board of Trustees of the Southern California IBEW-NECA Defined Contribution Plan ("Plan") has accepted the recommendation of the Plan Auditor to decrease the monthly administrative fee assessed to each account in the Plan from \$15.00 to \$14.00 per month. The \$14.00 fee will begin September 1, 2018.

For questions regarding this notice, please contact the Administrative Trust Funds Office at the nationwide, toll-free number (800) 824-6935 or at (323) 221-5861, and ask for the Pension Department.